

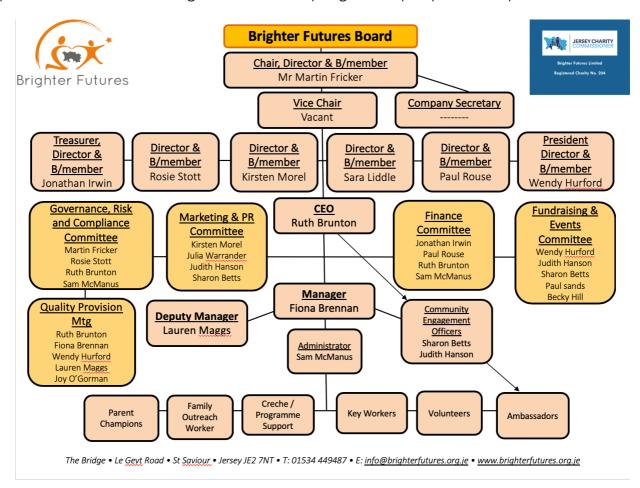
Patrons:

Lady Dalton
The Bailiff of Jersey
Mr Timothy Le Cocq
Registered Charity No: 204

## Governance

Good governance is essential for the success of any charity and is now more important than ever. Members of boards play a vital role in serving their causes and communities by ensuring the proper procedures and policies are in place to manage their charity's resources effectively. They provide long-term vision and protect their charity's reputation and values.

At Brighter Futures we have a robust governance framework which includes the main board, and Sub Committees. All members of the Board and Committees give their time and expertise on a voluntary basis. Brighter Futures is currently undertaking a governance framework review; comparing the charities activities against UK best practice in preparation for the Charities Commission. A new constitution is being drafted to clearly define the charities objectives and to help facilitate the move to Brighter Futures adopting a Company Limited by Guarantee structure.



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## **Risk Management**

At Brighter Futures we regularly review and assess the risks faced by the charity in all areas of our service and plan for the management of those risks. Risk is an everyday part of charitable activity and managing it effectively is essential if the trustees are to achieve their key objectives and safeguard the charity. Major risks are those risks that have a major impact and a probable or highly probable likelihood of occurring. If they occurred, they would have a major impact on some or all of the following areas:

- 1. Governance
- 2. **Operations**
- 3. Finance
- 4. Legal and compliance
- 5. **Environmental factors**
- Quality 6.

Any of these major risks and their potential impacts could change the way trustees, supporters or beneficiaries might deal with the charity. Brighter Futures addresses risk management in a structured and positive way. The table below presents key risks currently facing the charity along with the mitigation process.

## **Reserves policy**

Brighter Futures tries to have a reserve policy of 1 years funding where possible because of vulnerability of clients to safety wind down the charity if necessary.



